

Market Review:

Indian Market benchmarks ended higher on Monday, breaking a three-session losing streak. The Nifty 50 closed above the 25,550 mark, supported by gains in IT, pharma, and metal stocks. The S&P BSE Sensex, climbed 319.07 points or 0.38% to 83,535.35. The Nifty 50 index added 82.05 points or 0.32% to 25,574.35.

Nifty Technical Outlook

Nifty is expected to open on a positive note and likely to witness positive move during the day. On the upside, a decisive close above 25650 would signal a fresh upside leg opening up toward 25730-25800. On the flip side, index could drag momentum lower toward 25500-25430. Overall, market lacks a clear directional, traders are advised to adopt a buy on dips mindset near the stronger support band.

Action: Nifty has an immediate Resistance at 25650 and on a decisive close above expect a rise to 25730-25800 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 58370 levels on the upside and on a decisive close above expect a rise to 58490-58600. There is an immediate support at 58150-58040 levels.



Stocks With Positive Bias

NYKAA, EMCURE, GRSE

Stocks With Negative Bias

MAXHEALTH, SAMMAANCAP, AMBER

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25574.35	25430	25500	25580	25650	25730
BANKNIFTY F	58252.20	58040	58150	58260	58370	58490
ADANIENT	2371	2350	2360	2374	2384	2398
ADANIPTS	1445	1427	1436	1450	1459	1473
APOLLOHOSP	7530	7428	7479	7566	7616	7703
ASIANPAINT	2650	2587	2619	2643	2674	2698
AXISBANK	1217	1204	1211	1222	1228	1239
BAJAJ-AUTO	8772	8613	8692	8765	8845	8918
BAJAJFINSV	2118	2083	2101	2114	2131	2144
BAJFINANCE	1085	1054	1069	1079	1094	1104
BEL	417	411	414	417	420	423
BHARTIARTL	2020	1977	1998	2014	2035	2050
CIPLA	1512	1498	1505	1511	1518	1524
COALINDIA	381	374	378	380	384	386
DRREDDY	1199	1187	1193	1201	1207	1216
EICHERMOT	6867	6746	6806	6861	6921	6976
ETERNAL	301	296	299	304	306	311
GRASIM	2763	2700	2731	2760	2792	2821
HCLTECH	1541	1499	1520	1532	1553	1566
HDFCBANK	985	974	979	985	990	996
HDFCLIFE	751	743	747	753	757	764
HINDALCO	785	774	779	790	795	806
HINDUNILVR	2409	2389	2399	2414	2424	2439
ICICIBANK	1348	1338	1343	1346	1351	1355
INDIGO	5589	5491	5540	5590	5639	5689
INFY	1514	1478	1496	1508	1526	1538

Name	CLOSE	S2	S1	Pivot	R1	R2
ITC	406	402	404	405	407	409
JIOFIN	302	298	300	302	304	305
JSWSTEEL	1179	1166	1173	1179	1186	1192
KOTAKBANK	2093	2069	2081	2093	2105	2117
LT	3919	3869	3894	3919	3944	3969
M&M	3664	3604	3634	3675	3705	3746
MARUTI	15583	15270	15426	15537	15693	15804
MAXHEALTH	1098	1067	1083	1112	1127	1157
NESTLEIND	1263	1252	1258	1265	1271	1278
NTPC	325	322	324	326	328	330
ONGC	251	246	249	252	255	258
POWERGRID	268	264	266	268	270	272
RELIANCE	1489	1463	1476	1489	1502	1514
SBILIFE	1989	1965	1977	1997	2010	2030
SBIN	951	940	946	954	960	969
SHRIRAMFIN	821	809	815	823	829	837
SUNPHARMA	1698	1678	1688	1696	1705	1713
TATACONSUM	1143	1117	1130	1152	1165	1187
TATASTEEL	181	179	180	181	183	184
TCS	3025	2966	2996	3022	3051	3078
TECHM	1398	1375	1386	1395	1407	1416
TITAN	3803	3750	3777	3796	3822	3841
TMPV	410	403	407	410	414	417
TRENT	4284	4058	4171	4375	4488	4693
ULTRACEMCO	11728	11584	11656	11773	11845	11962
WIPRO	240	235	237	239	242	244

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SRF	Buy	2940.4	3140	2840	1-2 Days	Open
ASIANILES	Buy	67	72	64.5	1-2 Days	Open
ETERNAL	Buy	305.4	320	298	1-2 Days	Open
DRREDDY	Buy	1206.4	1250	1185	1-2 Days	Open
ICICIGI	Buy	2026.4	2095	1990	1-2 Days	Open
SBICARD	Buy	876.4	908	860	1-2 Days	Open

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